IL&FS | Engineering Services

IL&FS Engineering and Construction Company Limited
CIN - L45201AP1988PLC008624

Registered Office
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September 24, 2016

To

The General Manager
BSE Limited
P.J.Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 532907

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: IL&FSENGG

Sub: Proceedings of 27th Annual General Meeting held on Friday, September 23, 2016
Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/ Madam,

Pursuant to Regulation 30(6) read with Part A of Schedule III of the Listing Regulations, please find enclosed the proceedings of 27th Annual General Meeting (AGM) of the Members of the Company held at 11.00 am on Friday, September 23, 2016 at the KLN Prasad Auditorium, 3rd Floor, The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, FTAPCCI House, 1-1-6-841, Red Hills, Hyderabad-500004 as Annexure 1

Further, this is to inform that Members of the Company at their 27th AGM approved the appointment of Mr Debabrata Sarkar (DIN: 02502618) as a Non-Executive Independent Director of the Company for a period of 5 years with effect from August 11, 2016. The brief profile of Mr Sarkar as required under the Listing Regulations is enclosed as Annexure 2

This is for your information and records

Yours Faithfully

For IL&FS Engineering and Construction Company Limited

Sushil Dudeja
Company Secretary

Encl: as above

Annexure 1

Proceedings of 27th Annual General Meeting

The 27th Annual General Meeting (AGM) of the Members of IL&FS Engineering and Construction Company Limited was commenced at 11:00 a.m. on Friday, September 23, 2016 at KLN Prasad Auditorium, 3rd Floor, The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, FTAPCCI House, 11-6-841, Red Hills, Hyderabad – 500004 and concluded at 12.45 p.m.

- In absence of Mr Karunakaran Ramchand, Chairman of the Board of Directors of the Company, the Directors present unanimously elected Mr Murli Dhar Khattar, Managing Director as the Chairman of the Meeting. Mr Khattar took the Chair thereafter. The business before the Meeting was taken up as the quorum was present, which remained present throughout the Meeting. 101 Members were present in person or through proxy at the Meeting.

- The Chairman delivered his Speech giving an overview of the performance of the Company during FY 2016

- After delivering the speech, the Chairman informed the Members that the Statutory Registers and other documents as required under the Companies Act, 2013, were available for inspection at the Meeting

- The Chairman, thereafter requested the Company Secretary to read the qualifications in the Auditors Report and the Board's response on that. The Company Secretary read the qualifications in the Auditors Report and the Board's response on that

- The Chairman covered the items of Ordinary Business and Special Business before the Meeting, as listed under Serial Nos. 1 to 6 below. He gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items; thereafter he responded to the queries raised by the Members

- Facility of casting votes by remote e-voting was provided to the Members from Tuesday, September 20, 2016 at 9.00 am to Thursday, September 22, 2016 at 5.00 pm. Voting through instapoll was also provided at the Meeting venue

The following items of business as per the Notice of the 27th AGM were transacted:

Ordinary Business :

(1) Adoption of Financial Statements of the Company for the Financial Year Ended March 31, 2016, the reports of Board of Directors and Auditors thereon

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(2) Appointment of Director in place of Mr. Karunakaran Ramchand (DIN – 00051769), who retires by rotation and, being eligible, offers himself, for re- appointment

(3) Ratification of appointment of Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting

Special Business :

(4) Approval of remuneration payable to Cost Auditors for FY 2017

(5) Appointment of Mr Debabrata Sarkar (DIN 02502618) as a Non-Executive Independent Director of the Company

(6) Issuance of securities of the Company for an amount up to Rs. 500 crore

All the Resolutions as per the agenda of 27th AGM were passed by the Members by requisite majority through remote e-voting and Instapoll at the AGM venue

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Annexure 2

Brief Profile of Mr. Debabrata Sarkar (DIN: 02502618) :

Mr Debabrata Sarkar aged 62 years is a professional banker with more than 30 years of banking experience. Mr Sarkar is M.Com, FCA, CAIIB. He was the Chairman and Managing Director of Union Bank of India from April 1, 2012 to November 30, 2013. Mr Sarkar was associated with Allahabad Bank in the capacity of Executive Director from December 7, 2009 to March 31, 2012

Prior to that Mr Sarkar worked with Bank of Baroda in various capacities, including Zonal Manager, Head of Internal Audit Department in Mauritius and incharge of specialised Integrated Treasury operations. He is known for his expertise in Treasury & Corporate Credit focusing mainly on credit deployment. Currently, Mr Sarkar is a director of LIC Housing Finance Ltd., Asset Reconstruction Company (India) Ltd., IL&FS Trust Co. Ltd., Hinduja Leyland Finance Ltd., Bandhan Financial Holdings Ltd., Learning Curve Edutech Solutions Pvt. Ltd., Senco Gold Ltd. and Inceptum Advisors (P) Ltd.

Mr Sarkar is not related to any Director of the Company

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